

2023 Summary of Benefits

Arizona

Banner Medicare Rx PDP

Banner Medicare Simple Rx PDP

Banner Medicare Classic Rx PDP

Banner Medicare Premier Rx PDP

What Are Banner Medicare Simple Rx, Banner Medicare Classic Rx, and Banner Medicare Premier Rx?

Banner Medicare Simple Rx, Banner Medicare Classic Rx, and Banner Medicare Premier Rx are prescription drug plans (PDPs) that work with your Original Medicare benefits. A PDP is a stand-alone plan that covers only Medicare Part D prescription drugs.

Medicare Benefit Choices

A prescription drug plan is one option for individuals who want to enroll in Medicare Part D prescription drug coverage, which helps members pay the costs of their prescription drugs. You can get your Medicare prescription drug benefits by joining a Medicare prescription drug plan such as Banner Medicare Simple Rx, Banner Medicare Classic Rx, or Banner Medicare Premier Rx.

This Summary of Benefits booklet gives you a summary of what Banner Medicare Simple Rx, Banner Medicare Classic Rx, and Banner Medicare Premier Rx cover and what you pay. It does not list every limitation or exclusion. To get a complete description of your prescription drug benefits and rules, call us and ask for the Evidence of Coverage (EOC), or you can view it online at www.BannerHealth.com/Rx.

- If you want to compare our plans with other Medicare prescription drug plans, ask the other plans for their Summary of Benefits booklet, or use the Medicare Plan Finder on www.medicare.gov.
- If you want to know more about the coverage and costs of Original Medicare, look in your current Medicare & You handbook. View it online at www.medicare.gov, or get a copy by calling 1-800-MEDICARE (1-800-633-4227), 24 hours a day, 7 days a week. TTY users should call 1-877-486-2048.

Things to Know About Banner Medicare Rx Plans

Hours of Operation & Contact Information

- We're open from 8 a.m. to 8 p.m., seven days a week.
- If you are a member of this plan, call us at (844) 549-1859, TTY 711.
- If you are not a member of this plan, call us at (844) 556-7685, TTY 711.
- Our website: www.BannerHealth.com/Rx.

Who Can Join

To join Banner Medicare Simple Rx, Banner Medicare Classic Rx, or Banner Medicare Premier Rx, you must be entitled to Medicare Part A and/or be enrolled in Medicare Part B, and you must live in our service area. Our service area includes the state of Arizona.

Pharmacies You Can Use

Banner Medicare Simple Rx, Banner Medicare Classic Rx, and Banner Medicare Premier Rx have a network of pharmacies. Generally, you must use network pharmacies to fill your prescriptions for covered Part D drugs.

You can see our plan's pharmacy directory on our website at www.BannerHealth.com/Rx. Or call us, and we will send you a copy of the pharmacy directory.

What Do We Cover?

Banner Medicare Simple Rx, Banner Medicare Classic Rx, and Banner Medicare Premier Rx cover Medicare Part D prescription drugs.

You can see the complete plan formulary (list of Part D prescription drugs) and any restrictions on our website at www.BannerHealth.com/Rx. Or call us, and we will send you a copy of the formulary.

How To Determine Your Drug Costs

Our plans group each medication into one of five tiers. You will need to use our formulary to locate which tier your drug is on to determine how much it will cost you. The amount you pay depends on the drug's tier and what stage of the benefit you have reached. Later in this document, we discuss the benefit stages that occur: Deductible, Initial Coverage, Coverage Gap, and Catastrophic Coverage.

If you have any questions about this plan's benefits or costs, please call our Customer Care Center at (844) 549-1859, TTY 711, 8 a.m. to 8 p.m., seven days a week.

Premium	Banner Medicare Simple Rx 001	Banner Medicare Classic Rx 002	Banner Medicare Premier Rx 003
Monthly Plan Premium	\$39.10 You must continue to pay your Medicare Part B premium.	\$47.60 You must continue to pay your Medicare Part B premium.	\$87.60 You must continue to pay your Medicare Part B premium.

PRESCRIPTION DRUG BENEFITS			
Prescription Drug Stages	Banner Medicare Simple Rx 001	Banner Medicare Classic Rx 002	Banner Medicare Premier Rx 003
Deductible Stage	During this stage, you pay the full cost of your drugs. You stay in this stage until you have paid \$505.	During this stage, you pay the full cost of your Tier 3, 4 and 5 drugs. You stay in this stage until you have paid \$505 for your Tier 3, 4 and 5 drugs.	There is no deductible for Banner Medicare Premier Rx.
Initial Coverage Stage	You pay copayments or coinsurance until your total yearly drug costs reach \$4,660. Total yearly drug costs are the drug costs paid by both you and our Part D plan.		
Coverage Gap Stage	The coverage gap begins after the total yearly drug cost (including what our plan has paid and what you have paid) reaches \$4,660. After you enter the coverage gap, you pay 25% of the plan's cost for covered brand name drugs and 25% of the plan's cost for covered generic drugs until your costs total \$7,400, which is the end of the coverage gap.	The coverage gap begins after the total yearly drug cost (including what our plan has paid and what you have paid) reaches \$4,660. After you enter the coverage gap, you pay 25% of the plan's cost for covered brand name drugs and 25% of the plan's cost for covered generic drugs until your costs total \$7,400, which is the end of the coverage gap. Our plan covers Select Insulins in the coverage gap.	The coverage gap begins after the total yearly drug cost (including what our plan has paid and what you have paid) reaches \$4,660. After you enter the coverage gap, you pay 25% of the plan's cost for covered brand name drugs and 25% of the plan's cost for covered generic drugs until your costs total \$7,400, which is the end of the coverage gap. Our plan covers Select Insulins in the coverage gap.

PRESCRIPTION DRUG BENEFITS			
Prescription Drug Stages	Banner Medicare Simple Rx 001	Banner Medicare Classic Rx 002	Banner Medicare Premier Rx 003
Catastrophic Coverage Stage	<p>After your yearly out-of-pocket drug costs (including drugs purchased through your retail pharmacy and through mail order) reach \$7,400, you pay the greater of:</p> <ul style="list-style-type: none"> – <i>either</i> – coinsurance of 5% of the cost of the drug – <i>or</i> – \$4.15 for a generic drug or a drug that is treated like a generic and \$10.35 for all other drugs. <p>Our plan pays the rest of the cost.</p>		

Initial Coverage Stage

Retail Cost-Sharing (30-day supply)

TIER	Banner Medicare Simple Rx 001	Banner Medicare Classic Rx 002	Banner Medicare Premier Rx 003
Tier 1: Preferred Generic	\$0 copayment	\$0 copayment	\$0 copayment
Tier 2: Generic	\$5 copayment	\$6 copayment	\$4 copayment
Tier 3: Preferred Brand	22% coinsurance	\$40 copayment	\$40 copayment
Tier 4: Non-Preferred Brand	38% coinsurance	37% coinsurance	39% coinsurance
Tier 5: Specialty Tier	25% coinsurance	25% coinsurance	33% coinsurance
Select Insulins	N/A	\$35 copayment	\$35 copayment

Important Message About What You Pay for Insulin - You won't pay more than \$35 for a one-month supply of each insulin product covered by our plan, no matter what cost-sharing tier it's on.

Long-Term Supply Cost-Sharing (90-day supply)

TIER	Banner Medicare Simple Rx 001	Banner Medicare Classic Rx 002	Banner Medicare Premier Rx 003
Tier 1: Preferred Generic	\$0 copayment	\$0 copayment	\$0 copayment
Tier 2: Generic	\$15 copayment	\$18 copayment	\$12 copayment
Tier 3: Preferred Brand	22% coinsurance	\$120 copayment	\$120 copayment
Tier 4: Non-Preferred Brand	38% coinsurance	37% coinsurance	39% coinsurance
Tier 5: Specialty Tier	A long-term supply is not available for drugs in Tier 5.	A long-term supply is not available for drugs in Tier 5.	A long-term supply is not available for drugs in Tier 5.
Select Insulins	N/A	\$105 copayment	\$105 copayment

Mail Order Cost-Sharing (90-day supply)

TIER	Banner Medicare Simple Rx 001	Banner Medicare Classic Rx 002	Banner Medicare Premier Rx 003
Tier 1: Preferred Generic	\$0 copayment	\$0 copayment	\$0 copayment
Tier 2: Generic	\$10 copayment	\$12 copayment	\$8 copayment
Tier 3: Preferred Brand	22% coinsurance	\$80 copayment	\$80 copayment
Tier 4: Non-Preferred Brand	38% coinsurance	37% coinsurance	39% coinsurance
Tier 5: Specialty Tier	Mail order is not available for drugs in Tier 5.	Mail order is not available for drugs in Tier 5.	Mail order is not available for drugs in Tier 5.

TIER	Banner Medicare Simple Rx 001	Banner Medicare Classic Rx 002	Banner Medicare Premier Rx 003
Select Insulins	N/A	\$70 copayment	\$70 copayment

Your cost-sharing may be different if you use a Long-Term Care pharmacy or an out-of-network pharmacy or if you purchase a long-term supply (up to 90 days) of a drug.

Please call us or see the plan's "Evidence of Coverage" on our website www.BannerHealth.com/Rx for complete information about your costs for covered drugs.

Important Message About What You Pay for Insulin - You won't pay more than \$35 for a one-month supply of each insulin product covered by our plan, no matter what cost-sharing tier it's on.

Part D Senior Savings Model Select Insulins

The Part D Senior Savings Model allows participating Part D plans to offer a broad set of Select Insulins at a maximum \$35 copayment for a one-month supply throughout the initial coverage and coverage gap stages of Part D drug coverage.

Banner Medicare Classic Rx and Banner Medicare Premier Rx will offer our members a predictable, stable copayment of no more than \$35 on Select Insulins, helping you save money on your drug costs.

To find out which Select Insulins are part of this savings model, please visit www.BannerHealth.com/Rx to review the most recent Drug List, or call (844) 549-1859, TTY 711, from 8 a.m. to 8 p.m., seven days a week, for a hard copy. Select Insulins are marked with the letters "SSM" in the Drug List.

Disclaimers

This information is not a complete description of benefits. Contact the plan for more information. Limitations, copayments, and restrictions may apply. Benefits, premiums and/or copayments/coinsurance may change on January 1 of each year.

The formulary and/or pharmacy network may change at any time. You will receive notice when necessary.

Banner Medicare Rx PDP has a contract with Medicare. Enrollment depends on contract renewal.